

Globalization: winners and losers

Globalization in general is about the connection all over the world in many different areas like economy, social, cultural ...

Reasons for the globalization are:

- faster transport and communication
- liberalization
- new ways of production
- internet

Winners of the globalization are:

- industrial countries
- big companies (especially global players)

Losers are:

- developing and emerging countries
- small and medium enterprises
- environment

Disadvantages for developing countries:

- dependency on industrial countries and big companies
- exploiting of the workforce (e.g.: small wages)
- exploitation of resources
- destruction of their own market

Advantages for developing countries:

- gain of infrastructure
- economic expansion
- new / more jobs
- technological advance